

Regulatory Announcement

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BKN International AG
("BKN" or "the Company")

BKN SIGNS EXCLUSIVE GLOBAL ANIMATION LICENSE TO ZORRO

BKN, the Frankfurt and London listed global animation company engaged in the distribution and marketing of animated children's television program and related consumer products, has signed an exclusive license with Zorro Productions, Inc. ("ZPI") to produce and distribute globally animated series and films based on the classic property Zorro, it was announced today by Allen Bohbot, BKN Group CEO and John Gertz, ZPI President.

BKN will begin production immediately, budgeted at approximately US\$8.4 million for the first series and direct-to-DVD film, on an all-new contemporized version of Zorro in animation tentatively entitled Zorro- Generation Z. A departure from the classic Zorro set in the early 1800's, BKN's high quality animated updated version sets Zorro in the present, with modern-day themed adventures in a fast paced format. BKN will be handling all TV and DVD distribution as well as merchandising and licensing all of the elements in the project worldwide.

"We have chosen BKN for their proven ability and experience in producing high quality animation and for their extensive distribution network globally. Zorro is a classic character that deserves that type of commitment and we believe that this new version, which will reach kids in an exciting way, will be very successful", stated Gertz.

"This is an unbelievable opportunity and we are honored to have been chosen by ZPI", said Bohbot. "Subject to our contractual performance, we have secured perpetual rights to all episodes and films that we produce as well as a 15-year exclusive license to licensing and merchandising and making more episodes and films. We expect Zorro- Generation Z to positively impact fiscal 2006 and more significantly fiscal 2007. Accordingly, as our production slate is quite full, we will move the Kong-The Next Generation project to 2007 from 2006 which assures strong visibility for the business for nearly 24 months."

The Company is planning on producing a minimum of 26 episodes for initial broadcast plus a direct-to-DVD film but if the market response continues to be positive, this commitment may be increased to a combined 39 episodes.

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Enquiries:

BKN International AG
Allen Bohbot, Chief Executive Officer

Tel: +44 (0)20 7269 8683

allen.bohbot@bknkids.com

Wayne Mowat, Chief Financial Officer
wayne.mowat@bknkids.com

Tel: +44 (0)20 7269 8687

Sascha Ziemann, Finance Manager
sascha.ziemann@bknkids.com

Tel: +49 221 55 40 5190

Laura Tapias, Managing Director
Latin and Italian markets
laura.tapias@bknkids.com

Tel: +34 6 49 228 404

Ben Heng, Managing Director
Asia
ben.heng@bknkids.com

Tel: +65 6820 2118

Matthew-Graham-Clare, Managing Director
Home Entertainment
matthew.graham-clare@bknkids.com
www.bknkids.com

Tel: +44 (0)20 7269 8678

Broker/Designated Sponsor:
Panmure Gordon in the United Kingdom
Aubrey Powell
aubrey.powell@panmure.com

Tel: +44 (0) 20 7459 5733

Seydler AG in Germany
Rene Parmantier
rene.parmantier@seydler.de

Tel: +49 69 92054 130

Deutsche Bank in Germany
Jens Hagemann
jens.hagemann@db.com

Tel: +49 69 910 34495

Media Enquiries:
SSA Public Relations for trade & industry press
Karine Fouchet
kfouchet@ssapr.com

Tel: +44 (0)20 7863 8806

Notes to editors:

About BKN:

BKN International AG is a global animation company engaged in the distribution and marketing of animated children's television programmes and the marketing of related consumer products (licensing and merchandising) in all forms. BKN has worked on numerous successful animation projects.

The Company is currently listed on the Deutsche Bourse and AIM and it operates all over the world. BKN has successfully negotiated distribution deals in over 80 countries and territories in the children's programming market.

The Company's Film Library includes:

- Legend of the Dragon
- UBOS
- Kong - The Animated Series

- Kong - King of Atlantis
- Kong II - Return to the Jungle
- Dork Hunters from Outer Space
- Roswell Conspiracies
- Shanghai Tiger
- Adventures of Sonic the Hedgehog
- Pocket Dragon Adventures
- Highlander - The Animated Series

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