

Regulatory Announcement

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Company	BKN International AG
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Headline	Result of Placing
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Press Release

13 June 2005

BKN International A.G.

("BKN" or "the Company")

Outcome of Placing and conversion of convertible bond

BKN, a global animation company engaged in the distribution and marketing of animated children's television programmes and related consumer products, announces that it has placed 494,079 new shares at a price per share of €5.53 for total gross proceeds of €2.7 million with institutional and other shareholders. This placing of new shares has been effected pursuant to the Company's announcement of 18 May 2005.

The Company has also issued 211,000 new shares to Baystar Capital, in accordance with the conversion of a convertible bond issued in September 2004 for compensation of debt of approximately €1.2 million.

The issued share capital amounts today to €15,717,566 divided into 15,717,566 no-par value shares.

The Company is managing closely the issuance of new equity so as to minimise any shareholder dilution while at the same time raising the necessary funds to grow the business. Accordingly, since the Company did not place the maximum amount of shares contemplated in this offering as per the 18 May announcement, it intends to issue a debt instrument (not finalized), by the end of the year, in the amount of approximately €5 million to complete its fundraising needs and achieve its stated goals.

The Company stated that the new shares will be listed under the same ISIN code on the Frankfurt Stock Exchange beginning on the 10 June and on the AIM market of the London Stock Exchange on the 13 June 2005.

Allen Bohbot, Chairman and Chief Executive of BKN International, commented:

"We have broadened our institutional shareholder base by the addition of a new UK based quality institution as well as expanded with Baystar Capital. As noted in our half year results recently published, business remains good and the outlook is promising."

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Notes to editors:

BKN International A.G. is a global animation company engaged in the distribution and marketing of animated children's television programmes and the marketing of related consumer products (licensing and merchandising) in all forms. BKN has worked on numerous successful animation projects.

The Company is currently listed on the Deutsche Bourse and AIM and it operates all over the world. BKN has successfully negotiated distribution deals in over 80 countries and territories in the children's programming market.

The Company's Film Library includes:

- Legend of the Dragon
- UBOS
- Kong - The Animated Series
- Kong- King of Atlantis
- Triple Threat from Outer Space
- Roswell Conspiracies
- Shanghai Tiger
- Adventures of Sonic the Hedgehog
- Pocket Dragon Adventures
- Highlander - The Animated Series

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