

## Regulatory Announcement

[Go to market news section](#)



<b>Company</b>	BKN International AG
<b>TIDM</b>	BKN
<b>Headline</b>	Convertible Bonds
<b>Released</b>	07:00 15-Aug-05
<b>Number</b>	0810Q

**Press Release**

**15 August 2005**

### **BKN International A.G.**

("BKN" or "the Company")

### **Issuance of US\$7 million Convertible and Cash Bonds**

BKN International A.G., the Frankfurt and London listed global animation company engaged in the distribution and marketing of animated children's television programmes and related consumer products, today reports that the management has passed a resolution to issue a US\$7 million Convertible Bonds and Cash Bond with Warrants ("the Bond") to Laurus Funds, a US\$1 billion fund based in New York ("the Investor").

- The Bond carries a coupon of US prime plus one and is repayable in August 2010
- The Investor has the ability at any time to convert all or part of the Bond to common stock of the Company at a conversion price of €4.50 per share which is at a premium to the current share price
- 20% warrant coverage at €5.00 per share
- The balance of the proceeds will be used for investment in film projects for 2006/7 (90%) as well as strategic investment in India and China (10%)
- The deal is expected to close in August 2005
- The pre-emptive rights of shareholders have been excluded pursuant to the shareholders' resolution of 17 March 2005

Wayne Mowat, Chief Financial Officer of BKN, said: "These Bonds provide the Company with the liquidity to meet all of our strategic requirements for the medium term, at which point the business is expected to be self financing. As stated at the half year, the visibility over the next 18-24 months is good and the outlook for BKN continues to be strong."

- Ends -

**Enquiries:**

**BKN International A.G.**

Wayne Mowat, Chief Financial Officer

[wayne.mowat@bknkids.com](mailto:wayne.mowat@bknkids.com)

Tel: +44 (0) 20 7269 8680

[www.bknkids.com](http://www.bknkids.com)

**Media Enquiries:**

**Abchurch**

Henry Harrison-Topham / Heather Salmond

[henry.ht@abchurch-group.com](mailto:henry.ht@abchurch-group.com)

Tel: +44 (0) 20 7398 7700

[www.abchurch-group.com](http://www.abchurch-group.com)

**Notes to editors:**

BKN International A.G. is a global animation company engaged in the distribution and marketing of animated children's television programmes and the marketing of related consumer products (licensing and merchandising) in all forms. BKN has worked on numerous successful animation projects.

The Company is currently listed on the Deutsche Bourse and AIM and it operates all over the world. BKN has successfully negotiated distribution deals in over 80 countries and territories in the children's programming market.

The Company's Film Library includes:

- Legend of the Dragon
- UBOS
- Kong – The Animated Series
- Kong- King of Atlantis
- Triple Threat from Outer Space
- Roswell Conspiracies
- Shanghai Tiger
- Adventures of Sonic the Hedgehog
- Pocket Dragon Adventures
- Highlander - The Animated Series

END

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons

and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2007 London Stock Exchange plc. All rights reserved