

Regulatory Announcement

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Company	BKN International AG
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BKN International AG
23 July 2007

Press Release

23 July 2007

BKN International AG
("BKN" or the "Company")

BKN Announces Early Repayment of Convertible Bonds

BKN, the media and entertainment company specialising in the children's market, is pleased to announce that it has successfully negotiated the early repayment of two convertible bonds issued to Laurus Master Funds Limited (the "Bonds"). The Bonds were issued in October 2005 and January 2006 and today amount to approximately €5.2 million (including principal and interest). The Bonds carried an interest rate of 9.25%. The Company successfully negotiated the withdrawal by Laurus Master Funds Limited of the approximately €1.3 million contracted early redemption penalties.

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Notes to editors:

About BKN:

BKN International AG is a global animation company engaged in the distribution and marketing of animated children's television programmes and the marketing of related consumer products (licensing and merchandising) in all forms. BKN has worked on numerous successful animation projects.

The Company is currently listed on the Deutsche Bourse and AIM and it operates all over the world. BKN has successfully negotiated distribution deals in over 95 countries and territories in the children's programming market.

The Company's Film Library includes:

- Legend of the Dragon
- Robin Hood
- Kong - The Animated Series
- Zorro: Generation Z
- Kong - King of Atlantis
- Roswell Conspiracies
- Kong II - Return to the Jungle
- Dork Hunters from Outer Space
- A Christmas Carol
- Jungle Book

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