

Regulatory Announcement

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Company BKN International AG
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Headline Share Buy-Back Resolution
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Press Release

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BKN International AG

("BKN" or the "Company")

NEW BOARD RESOLUTION REGARDING SHARE BUY-BACK PROGRAM AND ZORRO PRODUCTION

BKN, a global animation company engaged in the distribution and marketing of animated children's television programmes and related consumer products, has decided to end the previously announced share buyback program.

The Company announced on 7 February 2006 that it has acquired the rights to a new Zorro property entitled Zorro: Generation Z that has substantial promise but will require funding. The Directors believe that the Company and its shareholders will be better served by directing the funds previously allocated for the share buyback to the development of the Zorro: Generation Z project.

Allen Bohbot, Chairman and Chief Executive of BKN International, commented: "We have strong expectations from this new Zorro production and should be investing our resources into these assets. Accordingly, we will cease our share buyback program so as to accomplish our primary goals."

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Notes to editors:

About BKN:

BKN International AG is a global animation company engaged in the distribution and marketing of animated children's television programmes and the marketing of related consumer products (licensing and merchandising) in all forms. BKN has worked on numerous successful animation projects.

The Company is currently listed on the Deutsche Bourse and AIM and it operates all over the world. BKN has successfully negotiated distribution deals in over 80 countries and territories in the children's programming market.

The Company's Film Library includes:

- Legend of the Dragon
- UBOS
- Kong - The Animated Series
- Kong - King of Atlantis
- Kong II - Return to the Jungle
- Dork Hunters from Outer Space
- Roswell Conspiracies
- Shanghai Tiger
- Adventures of Sonic the Hedgehog
- Pocket Dragon Adventures
- Highlander - The Animated Series

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