

Regulatory Announcement

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Press Release

27 June 2007

BKN International AG
("BKN" or "the Company")

BKN International AG Announces Rights Offering

BKN, the media and entertainment company specialising in the children's market, announced today that the management board, with the consent of the supervisory board, has resolved to issue up to 5,239,189 new ordinary shares with no par value ("New Shares") which will be offered, by way of rights, to existing shareholders of the Company in the ratio 1:3 during the time period from 29 June 2007 to 12 July 2007. The New Shares will be offered at € 2.45 per share to raise up to approximately € 13.0 million.

The proceeds of the offer will be used to set up a state-of-the-art digital high definition animation studio and to pay off the balance of the Company's outstanding convertible bonds. It is intended to list the New Shares immediately after they have been issued on the Frankfurt Stock Exchange (regulated market, General Standard) and to admit for trading on the AIM market of the London Stock Exchange.

Concord Effekten AG, the Company's German advisory bank, will handle this rights offering in Germany and Hanson Westhouse, the Company's Nominated adviser and broker in relation to its admission to AIM, has agreed to use reasonable endeavours on behalf of the Company to place those New Shares not taken up by existing shareholders under the offer with institutional and other investors. The issue is not being underwritten.

A prospectus, which has been approved by BAFIN, the German financial services regulator, has been issued today and posted on the Company's website.

-Ends-

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Notes to editors:

About BKN:

BKN International AG is a global animation company engaged in the distribution and marketing of animated children's television programmes and the marketing of related consumer products (licensing and merchandising) in all forms. BKN has worked on numerous successful animation projects.

The Company is currently listed on the Deutsche Bourse and AIM and it operates all over the world. BKN has successfully negotiated distribution deals in over 95 countries and territories in the children's programming market.

The Company's Film Library includes:

- Legend of the Dragon
- Robin Hood
- Kong - The Animated Series
- Zorro: Generation Z
- Kong - King of Atlantis
- Roswell Conspiracies
- Kong II - Return to the Jungle
- Dork Hunters from Outer Space
- A Christmas Carol - Jungle Book

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